

NMC FOUNDATION
Board of Directors Meeting Minutes
BOR Conference Room – NMC Campus, Saipan
Thursday, October 02, 2008
4:00pm

PRELIMINARY MATTERS

PRESENT:

Directors: President Ben Babauta, Ivan Quichocho, Joanna Pai, Yoichi Matsumura, Alumni President Jesse Torres

Excused/Absent: George Fleming, David Burger, Felicidad Ogumoro, Jerry Tan, BOR Chair Charles Cepeda, BOR Regent Janet King, Ron Barrineau are all excused absent.

College Staff and Faculty: NMC President Dr. Carmen Fernandez, Helen Camacho (Recorder).

I. OPENING PROCEDURES

- A. Welcoming Remarks by President Babauta.
- B. Roll Call: President Babauta called roll call. Five members of the Foundation Board were present; a quorum was established.
- C. George Fleming, David Burger, Felicidad Ogumoro, Jerry Tan, Ron Barrineau, BOR Regent Chair Charles Cepeda, BOR Regent Janet King are all excused absent.
- D. Review and Adoption of Agenda
Motion: Director Joanna Pai moved to adopt the agenda.
Second: Director Ivan Quichocho seconded the motion.
Vote: Unanimous.

II. NEW BUSINESS

A. Request to fund English Computer Lab –

President Babauta briefly outlined the proposal of the request made by President Fernandez to the members of the NMC Foundation seeking the NMC Foundation Board's approval to fund the English Learning (computer) Lab. The facility will be housed at the newly renovated M Building. President Babauta expressed his support of the proposal and explained how greatly this project would benefit the community.

President Fernandez was thankful for the opportunity to be able to bring this request to the Foundation Board and explained that they had just completed the administrative level of the operations budget process. She explained that the operations budget originates mainly from tuition and fees and other revenues generated by the college. Because funding provided from the government goes mainly to personnel and utility costs, it is contingent upon the administration of the college to find other means of revenue to support itself when it comes to supplies,

equipment, materials, travel and so forth. The cost of the project is estimated at \$100,870 (proposal submitted). President Fernandez informed the Board that there is an RFP ready to go out as soon as funding is approved and she intends to recognize extensively that this project was funded by the NMC Foundation.

President Babauta indicated that the Foundation has sufficient funds to appropriate for this project.

Please see the breakdown below:

\$266,501.46 :current balance of Foundation account as of today

100,870.00 :cost of English Lab

\$165.631.00 :Balance remaining

After much discussion, the Foundation Board members decided to make the following action.

Motion: Ivan Quichocho motioned to approve the request from President Fernandez to allocate funds of \$100,870.00 for the English Computer Lab.

Second: Joanna Pai seconded the motion.

Vote: Unanimous

III. MISCELLANEOUS/ANNOUNCEMENTS

Ivan Quichocho briefly discussed the possibility of bringing to Saipan, a dance group called Kaba Modern. Kaba Modern is a young Asian group, who place 3rd in the first season of America's Best Dance Crew. The Board agreed to make this event affordable to everyone as a way of giving back to the community and it should be used as an NMC working event. Everyone thought it was a great idea and they decided to bring it back to the Board at its next meeting to finalize the details.

IV. ADJOURNMENT

The meeting ended at 4:40p.m.